MILFORD EXEMPTED VILLAGE SCHOOL
DISTRICT
Finance Committee Meeting
April 14, 2022
Minutes

Membership Attendance:

Roll call as follows:
  Mr. Meranda       Mr. Combs (virtual)       Mr. Rabe
  Mr. Spieser       Mr. Johnson              Mr. Daniels
  Mrs. Berkley      Mrs. Briggs

Approval of previous minutes:

Approval of the following minutes as written, Finance Committee: March 10, 2022

Roll call as follows:
  Mr. Meranda, Aye       Mr. Rabe, Aye       Mr. Spieser, Aye

I. New Business

A. Board Reports

1. Reviewed the financial reports for the month ending March 31, 2022.

B. Board Agenda Items

1. Appropriations Resolution
   Increase in 020 Extended Day and 516 IDEA.

2. MEA MOU
   This is an annual MOU between the District and the teacher’s union (MEA). The District pays a stipend to MEA’s officers and is then reimbursed the full cost by the MEA.

3. Disposal of Fixed Assets (60 warm up jackets & pants; 20 duffel bags)
   The athletic department is looking to dispose of these items which have the old District logo. They will look to sell these items.
4. Donations
   The District received a donation of $1,500 from Bob Birkle for the Flight Program which was highlighted at March’s board meeting. The District also received a $10,000 from the athletic boosters for baseball and softball netting.

C. Other Items

1. ESSER Funds
   Reviewed the current budget and expenses from the ESSER funds.

2. Real Estate Tax Collections
   The final real estate tax settlements from both Clermont County and Hamilton County were received in March. The District received an increase in general fund taxes of $600,926 over last fiscal year.

3. Cash Flow
   The monthly revenues, expenditures, investments, and cash balances of the past several years was presented in a bar graph.

4. College Credit Plus
   The tuition payments related to the college credit plus program were presented. As well as which universities students had attended along with the number of credit hours.

5. Payroll Manager
   Jennifer Fultz is being recommended as the new payroll manager due to the resignation of Brad Walker who left to become the assistant treasurer for Lebanon City Schools.