MILFORD EXEMPTED VILLAGE SCHOOL DISTRICT
Finance Committee Meeting
February 10, 2022
Minutes

Membership Attendance:

Roll call as follows:
Mr. Meranda          Mr. Combs (virtual)         Mr. Rabe
Mr. Spieser          Mr. Johnson                Mr. Daniels
Mrs. Berkley         Mr. Dunn                  Mrs. Briggs

Approval of previous minutes:

Approval of the following minutes as written, Finance Committee: January 13, 2022

Roll call as follows:
Mr. Meranda, Aye      Mr. Rabe, Aye             Mr. Spieser, Aye

I. New Business

A. Board Reports


B. Board Agenda Items

1. Annual Appropriations Resolution
   Reviewed the increases and decreases in appropriations.

2. Acceptance of Donation of $250,000 from the Cincinnati Bengals for Charity Lucas Field.
C. Other Items

1. Bond Sale
   The sale of the bonds for the middle school was done on February 2nd. Reviewed the results of the sale. All-in total issuance cost was 3.08%. The bonds were sold at a premium which resulting in the District only needed it issue $50,900,000 in bonds. All outstanding bonds are callable after 10 years.

2. School Funding Update
   Compared the current State funding formula with last years. The overall next gain to the District is roughly $650,000.

3. Property Values
   The county auditor released property values for tax year 2021. Overall property values increased 1.42%.

4. Melinda Brigg Contract Extension
   The contract with Mrs. Briggs for communication services will need to be extended.

5. Indoor track as recognized sport
   An indoor track event is requiring that the sport be recognized by the Board.

6. Seipelt Running Club
   Seipelt Elementary is looking to start a running club that will need to be recognized by the Board.