



Milford Schools 101

School Funding in Ohio

John Espy, Treasurer

February 28, 2023

Milford Finances by Year

July	August	September	October	November	December	January	February	March	April	May	June
Fiscal Year											

Milford Finances by Year

July	August	September	October	November	December	January	February	March	April	May	June
Fiscal Year											
Calendar Year						Calendar Year					

Milford Finances by Year

July	August	September	October	November	December	January	February	March	April	May	June	July	August	September
Fiscal Year												New Fiscal Year		
Calendar Year						Calendar Year								
Grant Year														

Milford Finances by Year

July	August	September	October	November	December	January	February	March	April	May	June	July	August	September
Fiscal Year												New Fiscal Year		
Calendar Year						Calendar Year								
Grant Year														
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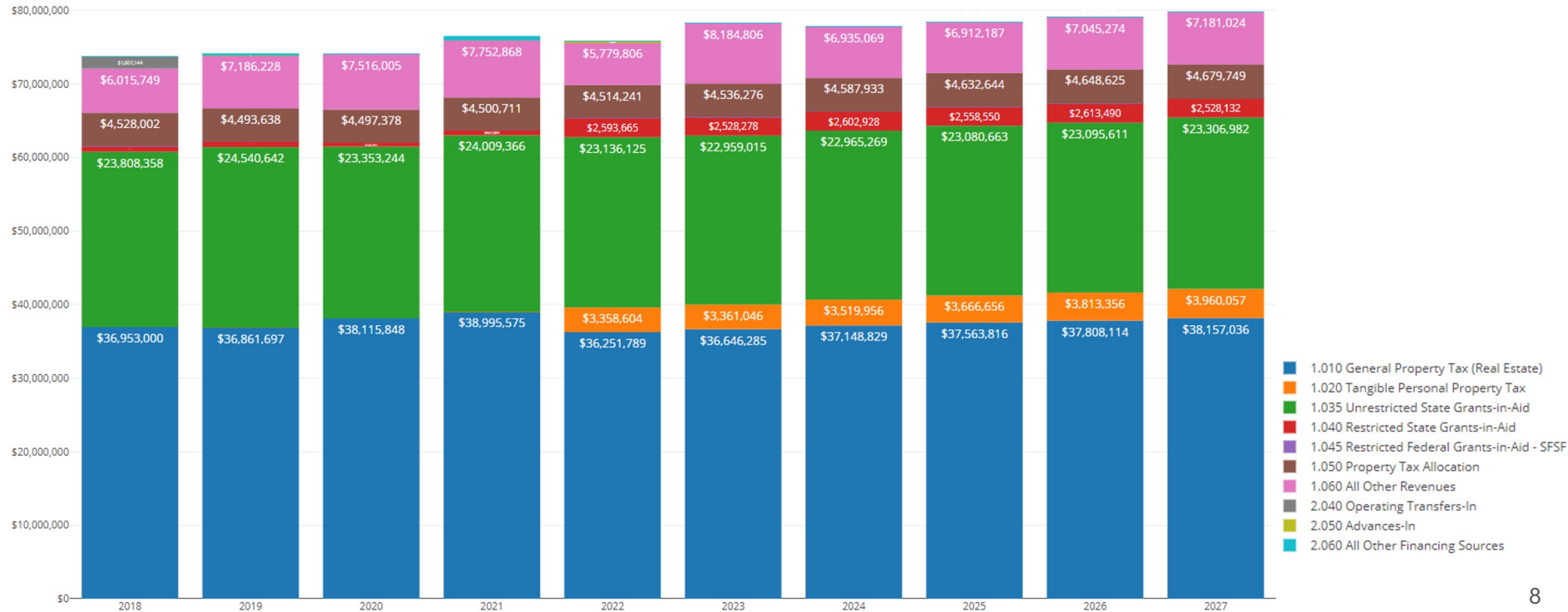
Breakdown of Funding Sources

General Fund

Revenue by Category

001	General (Five Year Forecast)
002	Bond Retirement
003	Permanent Improvement
006	Food Service
009	Uniform School Supplies
018	Public School Support
200s	Student Managed Activities
300s	District Managed Activities
400s	State Grants
500s	Federal Grants

Revenue by Category



Revenue by Category

General Property

- Property Tax Revenue

Tangible Personal Property

- Machinery and Equipment, Furniture and Fixtures, Inventories

Unrestricted State Grants

- State monies that can be spent on any type of expenditure in the district

Restricted State Grants

- State monies that are earmarked for specific expenditures
 - DPIA - Economic Disadvantaged
 - Success and Wellness

Revenue by Category

Property Tax Allocation

- State reimbursement for homestead and 10% and 2.5% rollback credits.

All other Revenues

- TIF payments, interest, miscellaneous receipts

All Other Financing Sources

- Sale of Fixed Assets
- Refund of Prior Year's Expenditures

Revenue listed on the Five Year Forecast

Milford Exempted Village School District

Five Year Forecast

February, 2023

Fiscal Year:	Actual			FORECASTED				
	2020	2021	2022	2023	2024	2025	2026	2027
Revenue:								
1.010 - General Property Tax (Real Estate)	38,115,848	38,995,575	36,251,789	36,646,285	37,148,829	37,563,816	37,808,114	38,157,036
1.020 - Public Utility Personal Property	-	-	3,358,604	3,361,046	3,519,956	3,666,656	3,813,356	3,960,057
1.030 - Income Tax	-	-	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	23,353,244	24,009,366	23,136,125	22,959,015	22,965,269	23,080,663	23,095,611	23,306,982
1.040 - Restricted Grants-in-Aid	540,092	647,889	2,593,665	2,528,278	2,602,928	2,558,550	2,613,490	2,528,132
1.050 - Property Tax Allocation	4,497,378	4,500,711	4,514,241	4,536,276	4,587,933	4,632,644	4,648,625	4,679,749
1.060 - All Other Operating Revenues	7,516,005	7,752,868	5,779,806	8,184,806	6,935,069	6,912,187	7,045,274	7,181,024
1.070 - Total Revenue	74,022,567	75,906,409	75,634,229	78,215,706	77,759,984	78,414,516	79,024,470	79,812,980
Other Financing Sources:								
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-	-	-
2.040 - Operating Transfers-In	27,458	777	-	-	-	-	-	-
2.050 - Advances-In	-	-	150,000	-	-	-	-	-
2.060 - All Other Financing Sources	25,621	604,463	20,202	20,202	20,202	20,202	20,202	20,202
2.070 - Total Other Financing Sources	53,079	605,240	170,202	20,202	20,202	20,202	20,202	20,202



How Milford Schools are Funded

State Foundation Payments - Bimonthly

February #2 Payment, Data as of 02/08/2023

Name: Milford Exempted Village		County: Clermont		IRN: 045500	
Description	USAS Code	Annual Amount	Year to Date Prior to Payment	Balance Prior to Payment	Bi-monthly Payment
State Support					
Base Cost	3110	16,005,832.10	9,787,814.59	5,818,217.51	646,468.81
Base Cost - Student Wellness and Success	3218	792,487.58	497,029.74	295,457.82	32,828.85
Targeted Assistance	3110	868,717.01	453,224.88	215,492.15	23,843.57
Special Education	3110	1,708,929.58	1,085,018.73	623,910.85	69,323.43
Disadvantaged Pupil Impact Aid (DPIA)	3211	55,878.45	38,203.95	19,872.50	2,185.83
English Learners	3217	27,088.95	18,835.25	10,463.70	1,430.72
Gifted	3216	324,788.59	204,105.27	120,683.32	13,407.04
Career Technical Education	3215	0.00	0.00	0.00	0.00
Temporary Transitional Aid Guarantee	3110	1,532,380.84	1,110,825.51	421,765.33	48,882.81
Supplemental Targeted Assistance	3110	0.00	0.00	0.00	0.00
Transportation	3110	1,893,558.15	1,183,472.59	710,083.58	78,898.18
Formula Transition Supplement	3110	415,239.29	373,140.85	42,098.84	4,877.83
Preschool Special Education	3110	528,551.88	321,472.70	207,088.98	30,601.75
Special Education Transportation	3110	428,097.05	271,552.10	154,544.95	17,171.88
Total State Support		23,979,555.25	15,340,095.94	8,839,459.31	988,099.88
Transfers					
Educational Service Center	****	-41,828.00	-25,969.44	-15,858.58	-1,739.82
Other Adjustments - Positive	****	0.00	0.00	0.00	0.00
Other Adjustments - Negative	****	-170,892.98	-107,746.17	-63,146.79	-7,016.31
Total Transfers		-212,518.98	-133,715.61	-78,803.35	-8,755.93
Adjustments					
JV98 Excess Cost (SF-8) Positive	(Pos) 122X	68,210.70	0.00	68,210.70	68,210.70
JV99 Excess Cost (SF-8) Negative	(Neg) 474	-22,231.82	0.00	-22,231.82	-2,470.18
JV50 Tuition (SF-14)	(Pos) 1221	121,045.72	121,045.72	0.00	0.00
JV51 Tuition (SF-14) Expenditure	(Neg) 471	-146,138.59	-88,838.87	-77,299.92	-8,588.88
JV52 Tuition (SF-14)	(Pos) 1223	50,830.76	50,830.76	0.00	0.00
JV53 Tuition (SF-14) Expenditure	(Neg) 475	-82,928.71	-30,008.82	-32,920.09	-3,857.79
JV09 College Credit Plus Deduction	479	-110,006.46	-31,849.72	-78,156.74	-8,884.08
Total Adjustments		-101,216.20	41,181.47	-142,397.87	44,809.77
Total Payment Before Retirements		23,865,820.09	15,247,561.80	8,418,258.29	1,004,153.72
Retirement System					
School Employees Retirement	221	-1,092,000.00	-1,057,500.00	-834,500.00	-70,500.00
State Teachers Retirement	211	-4,741,056.00	-2,963,180.00	-1,777,896.00	-197,544.00
Total Retirements		-5,833,056.00	-4,020,680.00	-2,412,396.00	-288,044.00
Total Payment		17,232,764.09	11,226,901.80	6,005,862.29	736,109.72

EMIS - Educational Management Information System

State Foundation Payments - Bimonthly

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County: Clermont

IRN: 045500

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Federal Funding & Grants

CCIP - Comprehensive Continuous Improvement Plan

Milford Exempted Village (045500) - Clermont County - 2023

2023 ▾ All Approved Applications ▾

Fiscal Year	Differentiated Support Status
2023	
2022	Moderate C

Entitlement Funding Application	Revision	Status	Status Date
ARP ESSER	1	Final Approved	11/29/2022
ARP ESSER	0	Final Approved	11/15/2022
ARP IDEA	0	Final Approved	11/15/2022
ARP-Homeless round II	1	Final Approved	1/31/2023
ARP-Homeless round II	0	Final Approved	11/18/2022
Consolidated	1	Final Approved	2/8/2023
Consolidated	0	Final Approved	9/19/2022
ESSER	0	Final Approved	11/15/2022
ESSER State Activity Award	0	Final Approved	11/17/2022
School Psych Intern	1	Final Approved	2/13/2023
School Psych Intern	0	Final Approved	8/24/2022

CCIP - COVID Relief Funds

Curriculum & Instruction

- Academic Supports
- Programs to Address Learning Loss

Safety & Cleaning

- Cleaning Equipment
- Desk Barriers
- HVAC
- Transportation

Technology

- Academic Supports
- Equipment

Personnel

- FY21 Online Teachers
- Building Substitutes
- Mental Health Services
- Programs to Address Learning Loss

Total Expended: \$2,336,878.97

Remaining Budgeted: \$4,667,207

Total Relief Funds: \$7,004,086

CCIP - COVID Relief Funds in Perspective

Total Expended: \$2,336,878.97
Remaining Budgeted: \$4,667,207
Total Relief Funds: \$7,004,086

Base Forecast From 5Cast	Fiscal Year 2023
Beginning Balance	40,920,182
+ Revenue	78,235,908
+ Proposed Renew/Replacement Levies	-
+ Proposed New Levies	-
- Expenditures	83,474,569

$$\text{\$7,004,086} / \text{\$83,474,569} = 8.4\%$$

CCIP - Comprehensive Continuous Improvement Process

Milford Exempted Village (045500) - Clermont County - 2023

2023 ▾ All Approved Applications ▾

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CCIP - Comprehensive Continuous Improvement Process

Budget Summary

Milford Exempted Village (045500) - Clermont County - 2023 - Consolidated - Rev 1

Budget Summary Selection Criteria:

Funding Application: Consolidated

Application Status: Active Application

Code: Object

[View Budget Summary](#)

[Print](#) [Download Data](#)

Object Code Grant Code	Salaries 100	Retirement Fringe Benefits 200	Purchased Services 400	Supplies 500	Capital Outlay 600	Other 800	Total
I	522,220.00	143,000.00	38,320.00	64,392.83	0.00	0.00	767,932.83
II-A SEI	123,008.42	21,493.82	8,748.86	0.00	0.00	0.00	153,251.10
IDEA-B	1,253,964.94	26,450.86	15,000.00	75,477.05	0.00	0.00	1,370,892.85
ECSE	40,344.58	0.00	0.00	0.00	0.00	0.00	40,344.58
Total	1,939,537.94	190,944.68	75,068.86	192,380.07	0.00	0.00	2,397,931.55

Title I - Improving Basic Programs

Title II A - Supporting Effective Instruction

Title IV-A - Student Support and Academic Enrichment

IDEA-B - Special Education

IDEA ECSE - Early Childhood Special Education

Why Not Shift the Burden to Federal Grants?

School Districts are tested on Maintenance of Effort (MOE). This requires MEVSD to spend the same or more from local funds each year.

MOE Comparison Data					
YEAR	ADM	BASE GFE	BASE PPE	EMIS FUND DETAILS	
2022	6,403.56	\$70,941,877.74	\$11,078.51	Expenditure Detailed Report	Revenue Detailed Report
2021	6,330.53	\$68,681,705.59	\$10,849.28	Expenditure Detailed Report	Revenue Detailed Report

LOCAL/STATE % OF FUND 598	
2022 LOCAL/STATE %:	0.00%
2021 LOCAL/STATE %:	0.00%

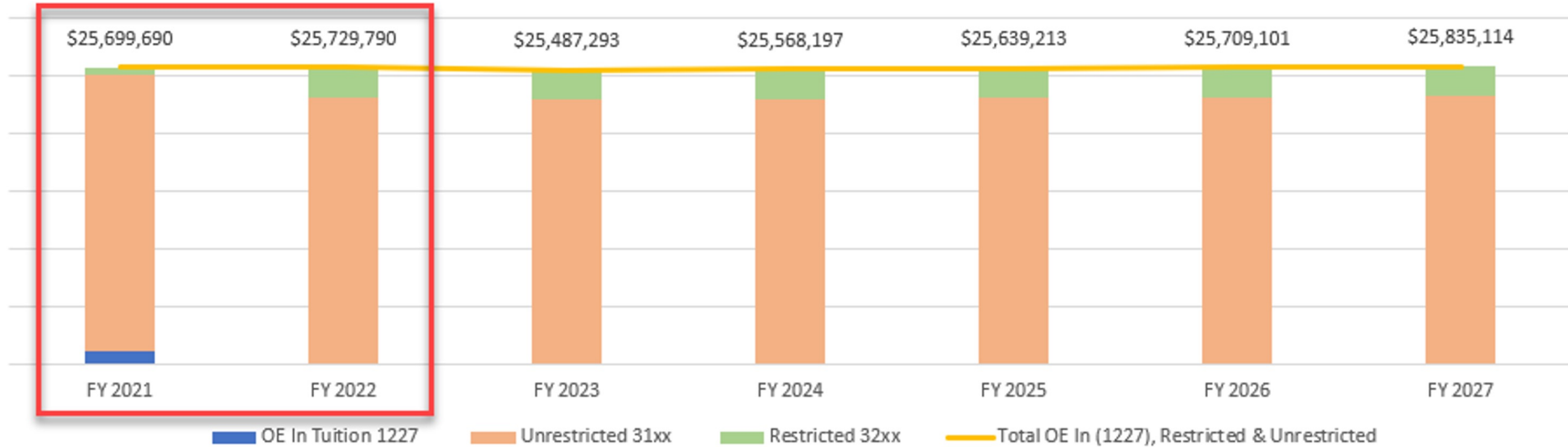
MOE Data History				
YEAR	GFE	FUND 598 %	UPDATE	
2022	\$0.00	0.00	08-23-2022 09:35	
2022	\$70,941,877.74	0.00	08-23-2022 09:35	
2022	\$0.00	0.00	07-07-2022 12:55	

MOE Status History (Past 5 Years)				
YEAR	MOE Compliance Status	MOE Review Status	MOE Federal Waiver	
2021	MOE_PASS	MOE_PASSED		
2020	MOE_PASS	MOE_PASSED		
2019	MOE_PASS	MOE_PASSED		
2018	MOE_PASS	MOE_PASSED		
2017	MOE_PASS	MOE_PASSED		

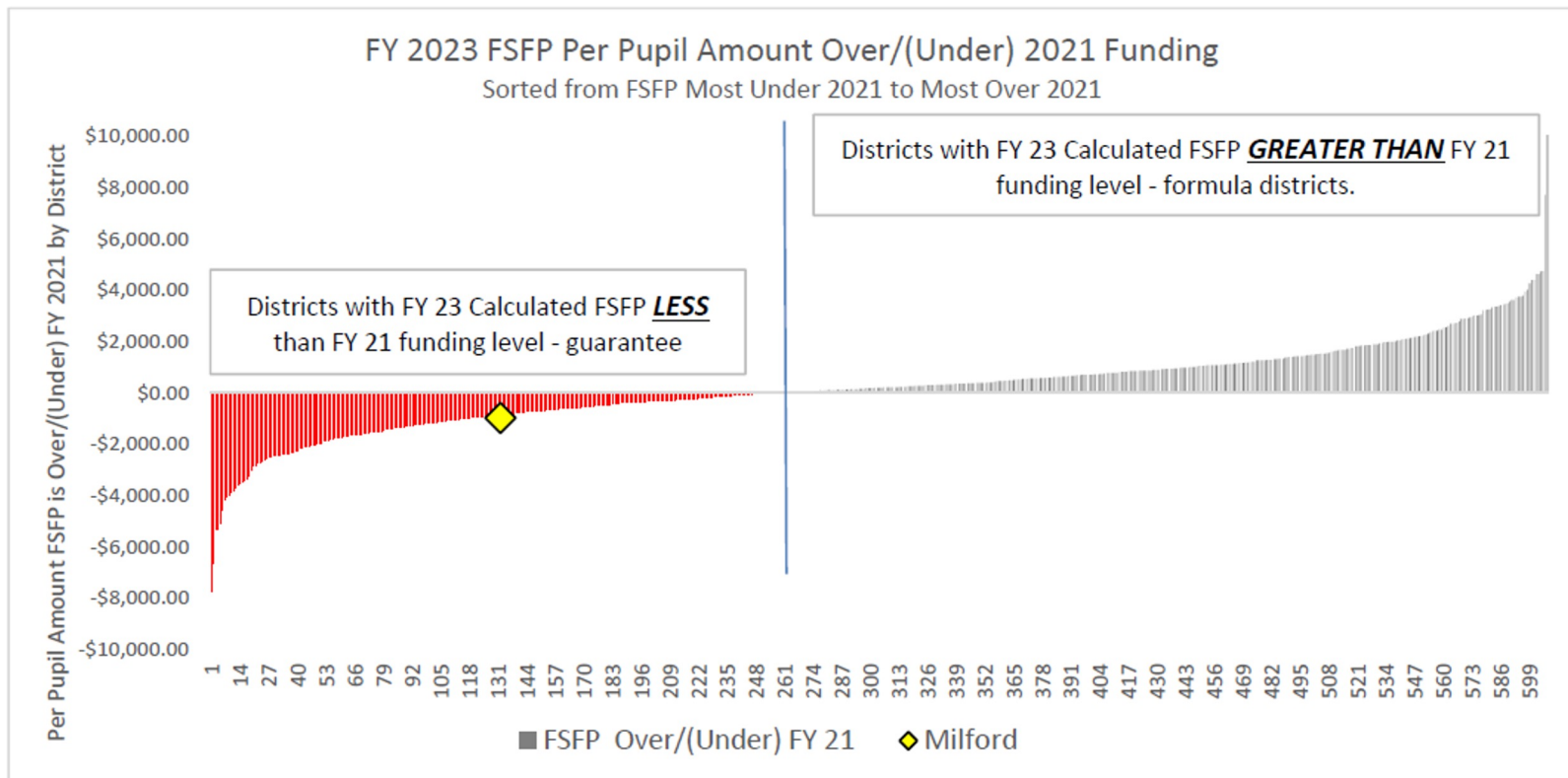


Fair School Funding Plan

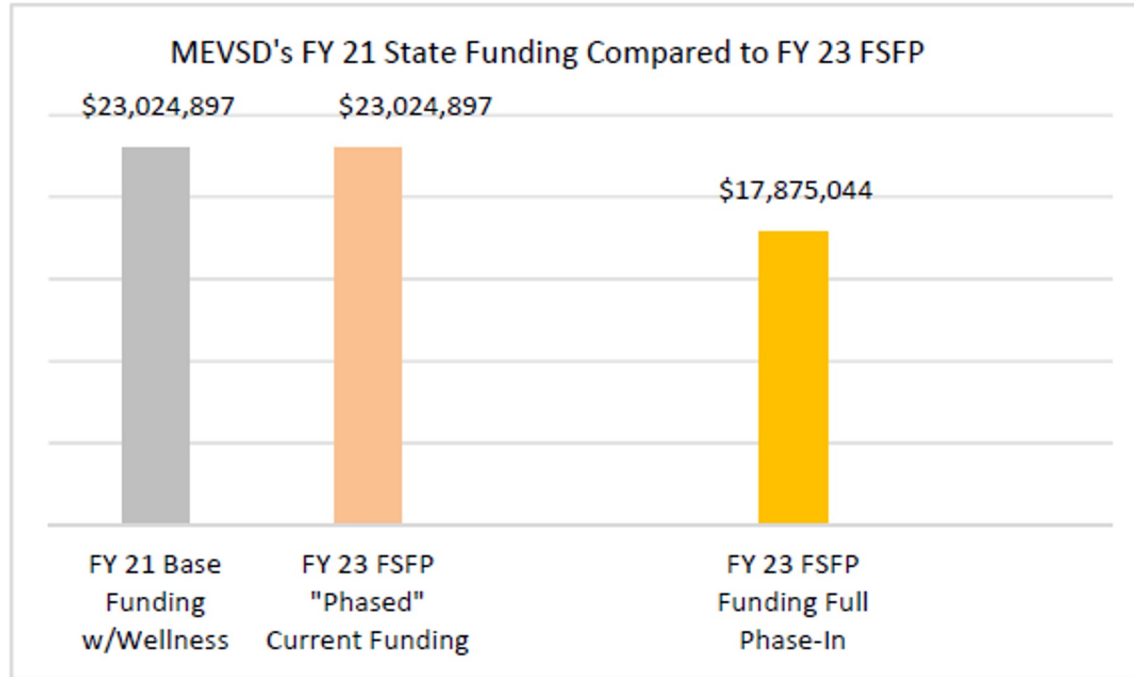
Transition to Fair School Funding Plan



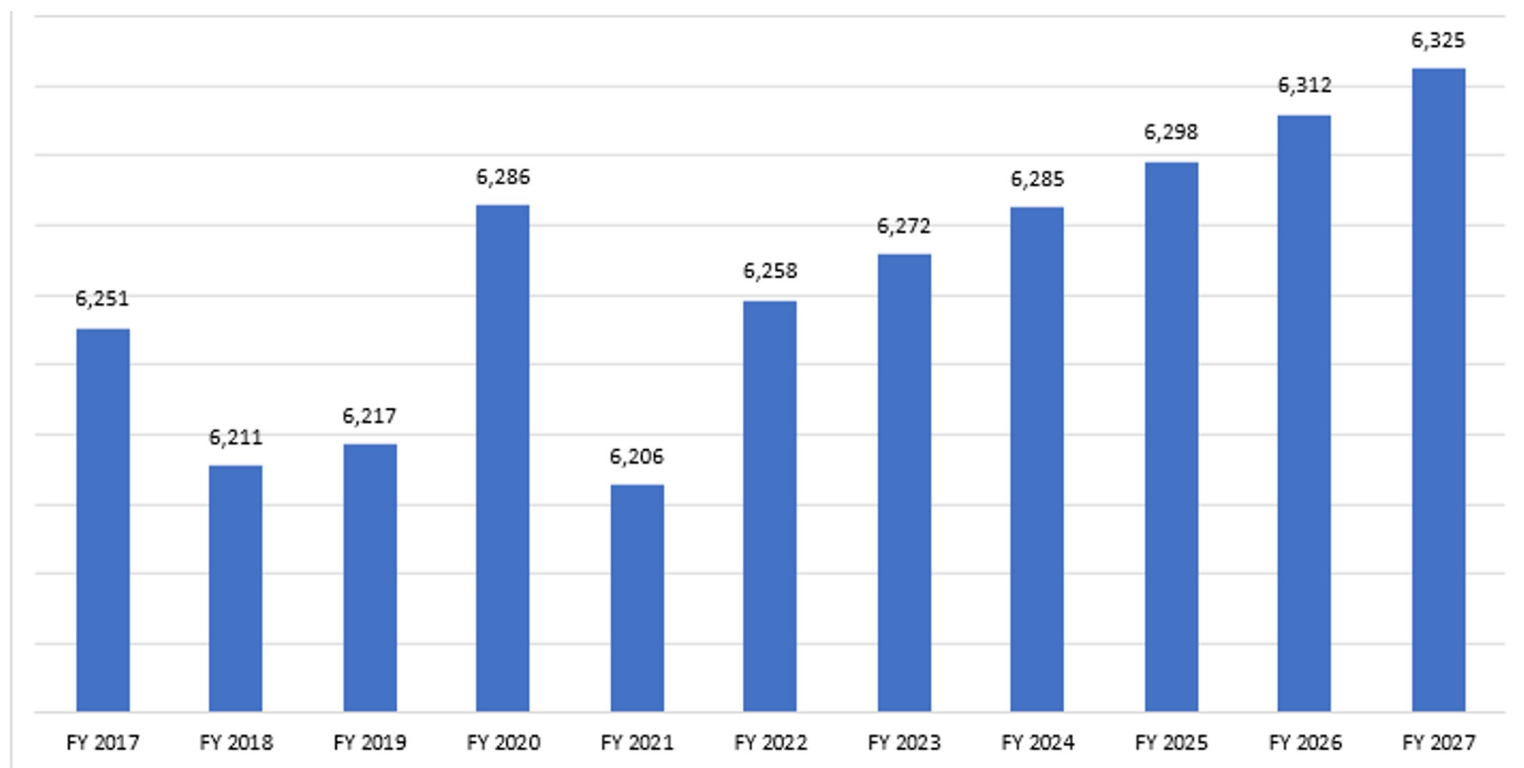
A Guarantee District



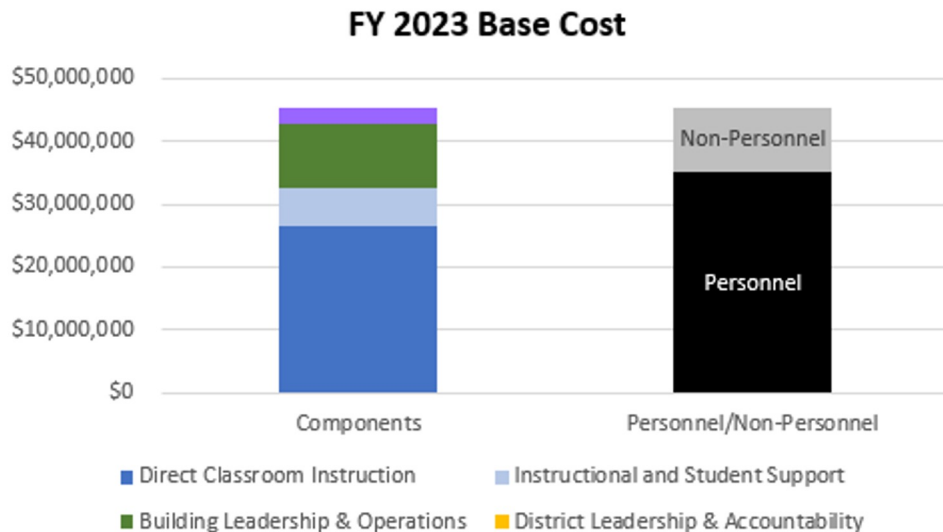
What the Guarantee means to MEVSD



FSFP and Enrollment

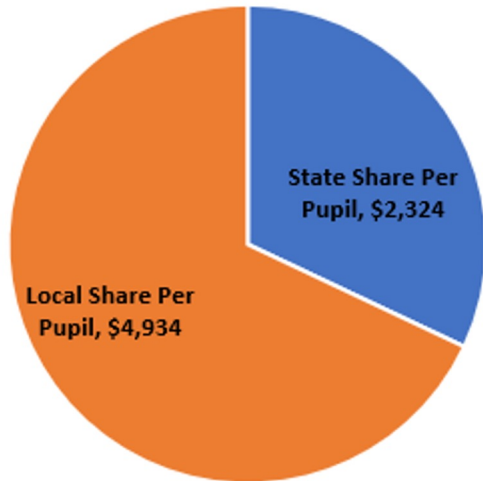


FSFP Base Cost



FSFP Base Cost

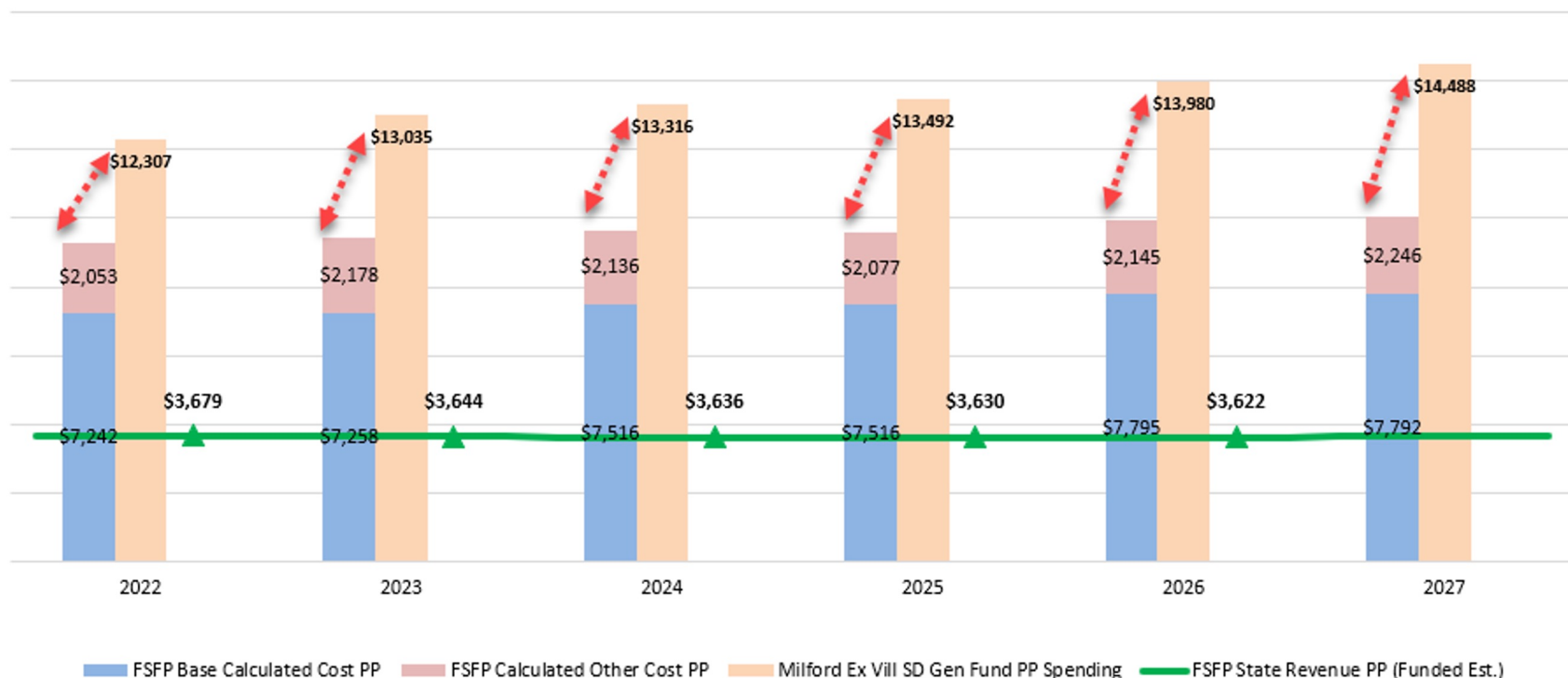
FY 2023 Total Base Cost Per Pupil = \$7,258



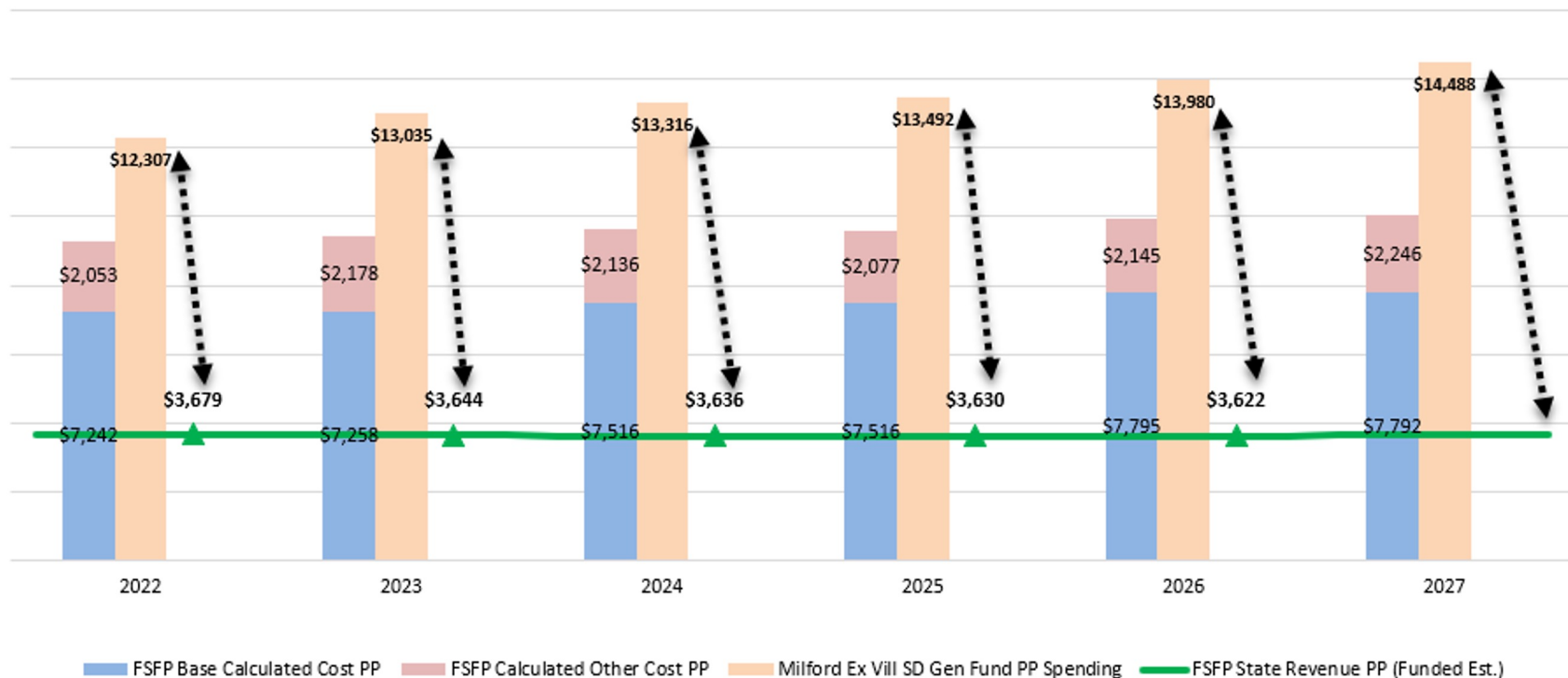
32% - State Funded
68% - Locally Funded

“Establishes an input-based funding model informed by professional judgment. The formula establishes a base cost methodology **using student/teacher ratios, minimum staffing levels and actual costs**. This will result in a unique base cost per pupil for each school and district in the state.”

FSFP Base Cost

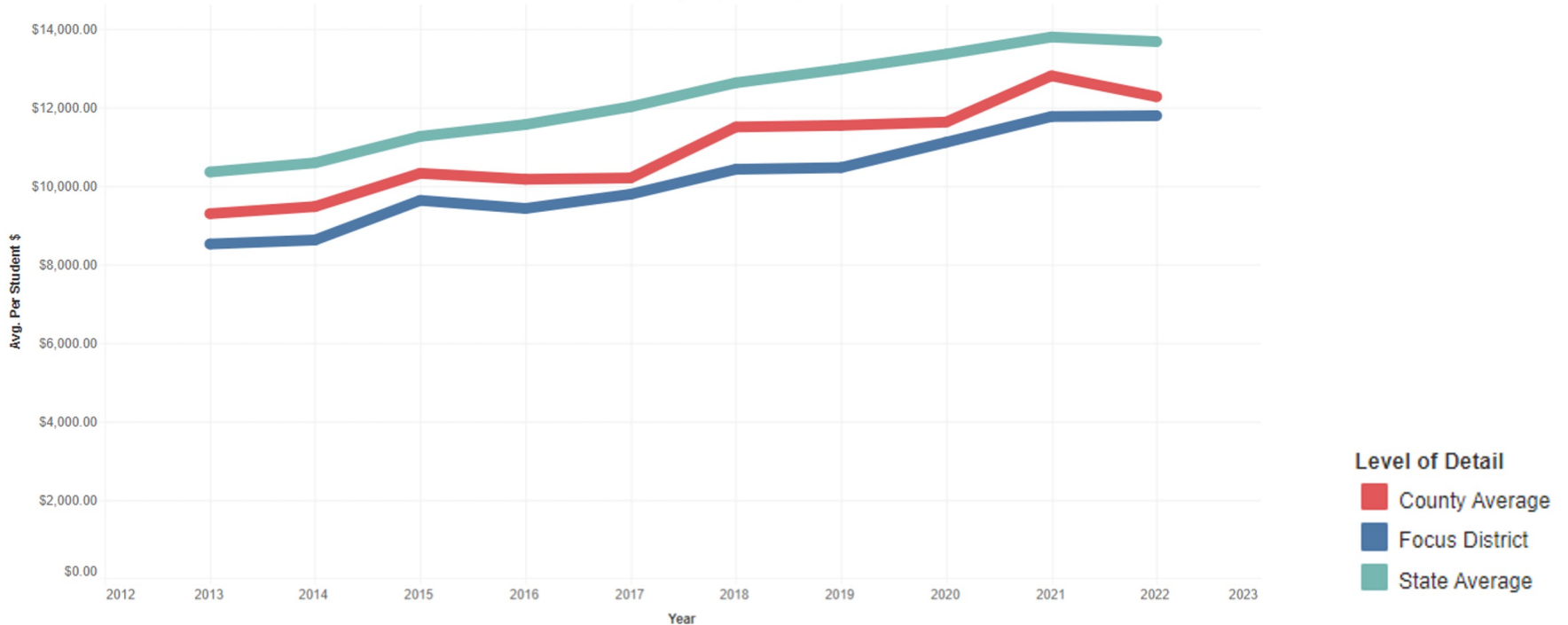


FSFP Base Cost



MEVSD Expenditures vs. County vs. State Averages

Per Student Spending Comparison
Focus District: Milford Exempted Village
Source: ODE Annual Financial Reports (Cash Basis)

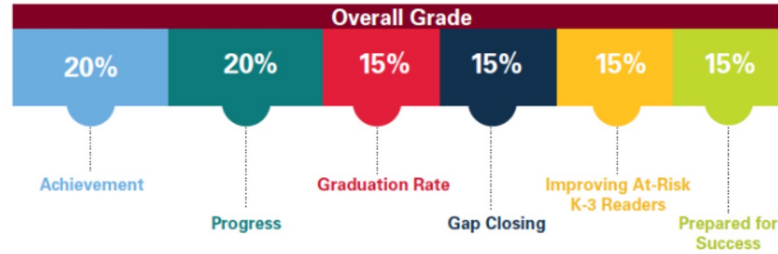




Performance Measures

Expenditures & Performance Index

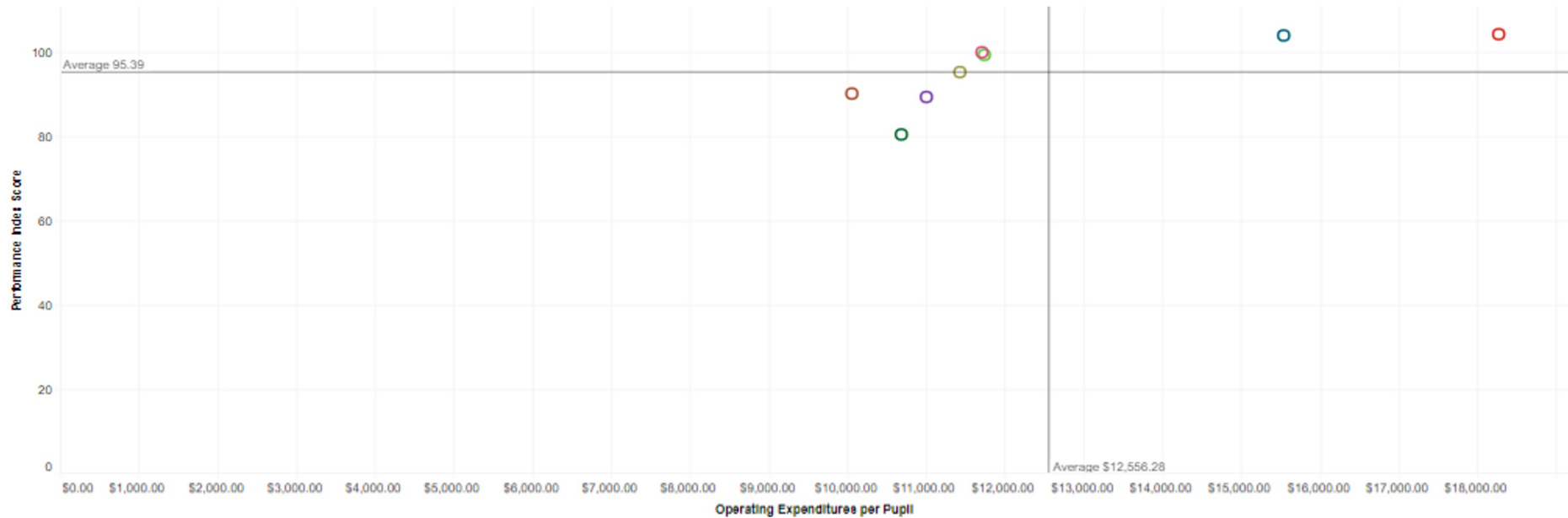
The Performance Index **measures the achievement of every student, not just whether or not they reach “proficient.”** Districts and schools receive points for every student's level of achievement. The higher the student's level, the more points the school earns toward its index.



District	Operating Expenditures per Pupil	Performance Index Score
Oak Hills Local	\$10,058.83	90
West Clermont Local	\$10,686.89	81
Goshen Local	\$11,005.01	89
Milford Exempted Village	\$11,430.95	95
Forest Hills Local	\$11,711.14	100
Loveland City	\$11,741.06	99
Sycamore Community City	\$15,542.70	104
Indian Hill Exempted Village	\$18,273.65	104

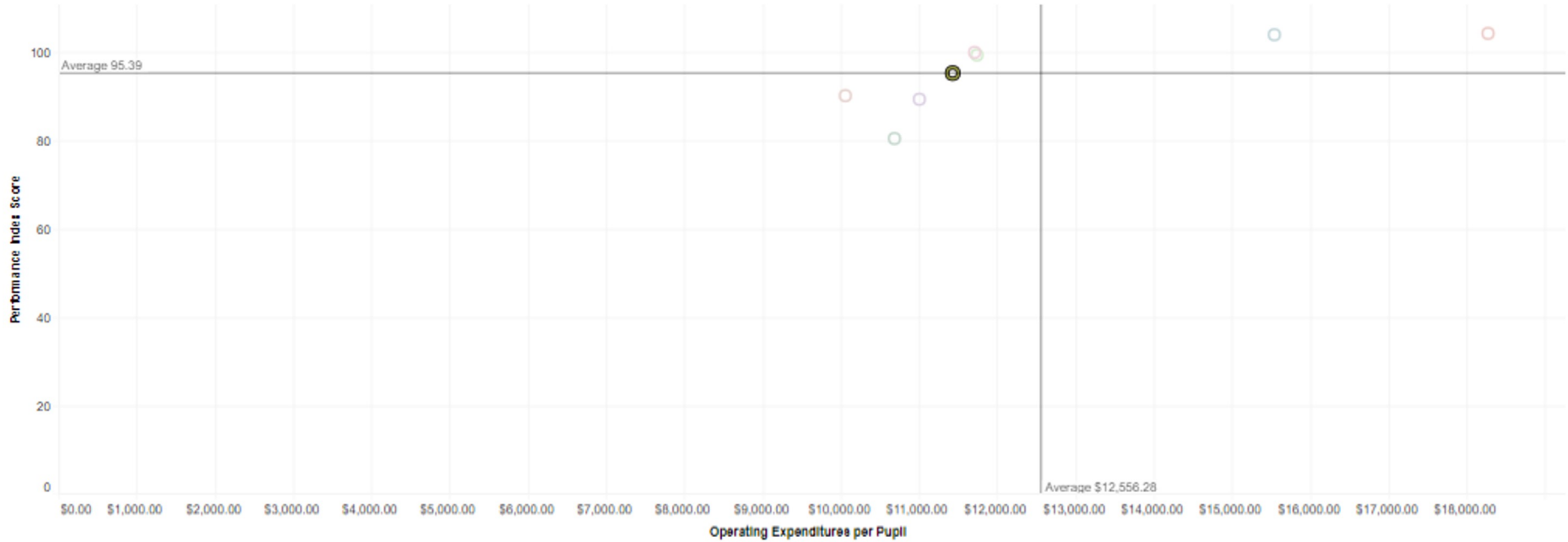
Expenditures & Performance Index

Source: Ohio Department of Education School Report Cards and Annual Financial Reports



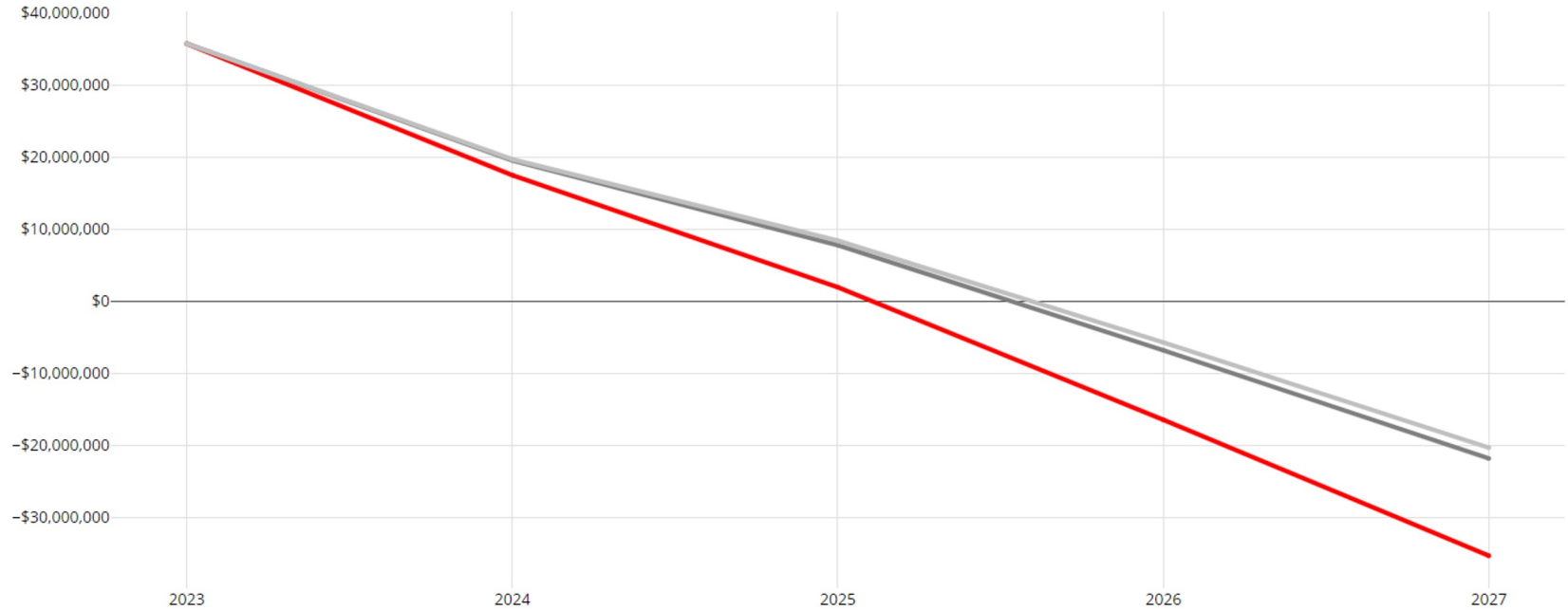
Expenditures & Performance Index

Source: Ohio Department of Education School Report Cards and Annual Financial Reports



HB1 and HB920

Projected General Fund Cash Balance



HB1 and HB920

"I've raised those concerns," House Minority Leader Allison Russo, D-Upper Arlington, said. "I haven't seen the details. I haven't seen numbers, and I'm sure there will be robust discussions."

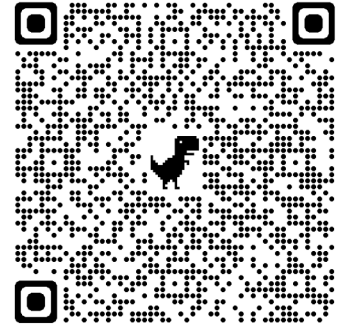
Mathews acknowledged the need for some transitional dollars to help impacted communities, but he also pointed out that local school districts, for example, could go to their voters for a new levy.

"Putting those dollars into a more accountable form of government for our taxpayers and our communities," he said. "I think that's a win for everyone."

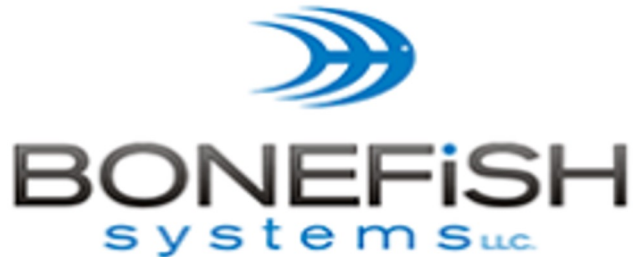
House Bill 2: To declare an intent to direct state funds to projects across the state for economic growth and community development.

House Bill 3: Authorize an affordable housing tax credit.

House Bill 4: This bill deals with a particular kind of investing that factors environmental and social concerns into how companies manage their risks and

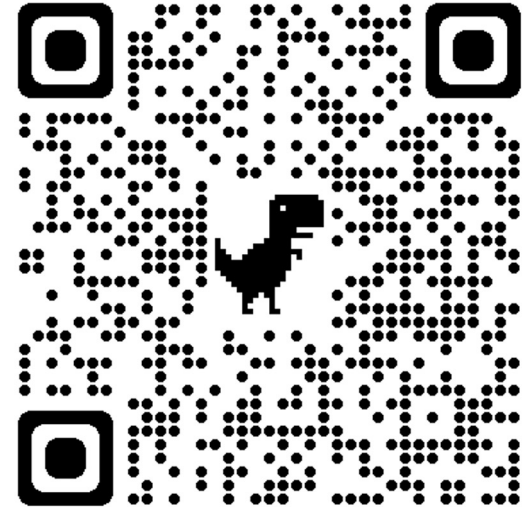


Transparent / Responsible



History of School Funding

Dr. Howard Fleeter of the Ohio Education Policy Institute has completed tireless research on school funding over the last 25 years.



Key Take-Aways

- ❖ **School funding is complicated!** Multiple revenue sources on various schedules (calendar year versus fiscal year)
- ❖ Milford is considered a “wealthy” district by the State of Ohio and **the majority of our funding must come from our community**
 - 68% Milford Community
 - 32% State of Ohio – this is called the “State Share” which is important as we think about future funding through the Fair School Funding Formula
- ❖ **Milford is on the “Guarantee” – this means our funding is capped** regardless of enrollment
 - Milford is one of the few districts projected to grow in Ohio
 - There is a funding gap of approximately \$4,000 per student using the current model
 - Creates a disincentive to have open enrolled students (students outside of Milford) and impacts “school choice”
- ❖ **HB 920 means that school districts don’t collect more money as homes appreciate** and is one of the driving factors behind the need to go to the community for additional funds just to keep relative spending flat (adjusted for inflation)
- ❖ **The Fair School Funding Formula is using outdated cost model** (from 2018-2019) makes it impossible to keep pace with inflation

What We're Asking Legislators

- ❖ **HB 1: Keep school funding “whole”**
 - Creates a flat tax and reduces property taxes
 - The reduction in property taxes would cost the Milford Schools community approximately \$3M per year
 - There are discussions about how to keep schools “whole” but no plan has emerged
 - Rep. Adam Mathews is taking the lead on this legislation

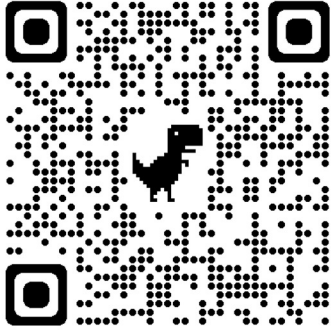
What We're Asking Legislators

- ❖ **HB 10: Fair State Funding Formula: Fully fund the Fair State Funding Formula, ensure the State Guarantee does not go away and update the cost basis**
 - Milford is one of nearly 250 school districts in Ohio that would lose money should the Guarantee go away.
 - **We estimate the amount for Milford Schools to be more than \$5M per year.**
 - **As we think about the importance of school choice, the current funding model creates a disincentive for schools to accept out-of-district, open-enrolled students.**
 - These students used to be funded at the same amount as Milford District residents (\$6,200)
 - Under the current formula, Milford Schools currently only receives the state share for them (\$2,324)
 - **Bring the base cost up to date to match current costs to educate students, and make sure these costs keep pace with state funding.**
 - The current base cost is estimated based on the FY 2018-2019 school year.

What We're Asking Legislators

- ❖ **Fully fund the Governor's recommendations, including 100% funding of SROs for public schools**
 - The current recommendation by the Governor would create a cost-share for public schools in Ohio.
 - **For Milford Schools, this would mean the State would fund only 32%** (Milford's state share) of the cost of SROs in each building. Non-public schools in our district would receive 100% SRO funding.
 - This must be above and beyond the guarantee from the fair funding formula.
- ❖ **As we move toward Universal Vouchers, ensure that all schools are required to demonstrate accountability and transparency by following the same rules and requirements as public schools in Ohio**
 - The only way for parents to make a real choice is to have all the data they need to make a decision.

Contacting Our Legislators

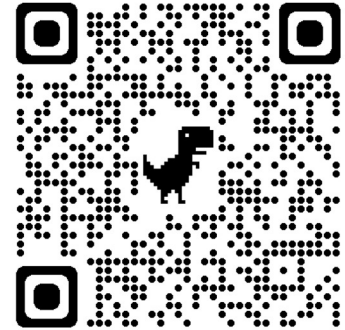


State Representative Jean Schmidt:

<https://ohiohouse.gov/members/jean-schmidt/contact>

State Senator Terry Johnson:

<https://ohiosenate.gov/members/terry-johnson/contact>



Thank you!

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