

# MILFORD EXEMPTED VILLAGE SCHOOL DISTRICT

## Finance Committee Meeting

April 14, 2022

### *Minutes*

#### **Membership Attendance:**

Roll call as follows:

Mr. Meranda

Mr. Combs (virtual)

Mr. Rabe

Mr. Spieser

Mr. Johnson

Mr. Daniels

Mrs. Berkley

Mrs. Briggs

#### **Approval of previous minutes:**

Approval of the following minutes as written, Finance Committee: March 10, 2022

Roll call as follows:

Mr. Meranda, Aye

Mr. Rabe, Aye

Mr. Spieser, Aye

#### **I. New Business**

##### **A. Board Reports**

1. Reviewed the financial reports for the month ending March 31, 2022.

##### **B. Board Agenda Items**

1. Appropriations Resolution

Increase in 020 Extended Day and 516 IDEA.

2. MEA MOU

This is an annual MOU between the District and the teacher's union (MEA). The District pays a stipend to MEA's officers and is then reimbursed the full cost by the MEA.

3. Disposal of Fixed Assets (60 warm up jackets & pants; 20 duffel bags)

The athletic department is looking to dispose of these items which have the old District logo. They will look to sell these items.

4. Donations

The District received a donation of \$1,500 from Bob Birkle for the Flight Program which was highlighted at March's board meeting. The District also received a \$10,000 from the athletic boosters for baseball and softball netting.

**C. Other Items**

1. ESSER Funds

Reviewed the current budget and expenses from the ESSER funds.

2. Real Estate Tax Collections

The final real estate tax settlements from both Clermont County and Hamilton County were received in March. The District received an increase in general fund taxes of \$600,926 over last fiscal year.

3. Cash Flow

The monthly revenues, expenditures, investments, and cash balances of the past several years was presented in a bar graph.

4. College Credit Plus

The tuition payments related to the college credit plus program were presented. As well as which universities students had attended along with the number of credit hours.

5. Payroll Manager

Jennifer Fultz is being recommended as the new payroll manager due to the resignation of Brad Walker who left to become the assistant treasurer for Lebanon City Schools.