



Milford EVSD

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# **Five Year Forecast**

## **(General Fund)**

*Fiscal Years 2018 through 2022*



# Estimated Revenues

*Fiscal Years 2018 through 2022*



## 2018

- **Slight Increase in State Funding**
- **Slight Increase in Property Tax Collections**
- **High Return on Investments**
- **Removal of SWOOSH Receipt**
- **Transfer for OFCC Project Completion**



## **2019-2022**

- **State Biennial Budget Unknown**
- **County Property Valuation Assessment**



# **Estimated Expenditures**

*Fiscal Years 2018 through 2022*



**2018**

**Expenditures are within the estimated appropriations for this fiscal year. We are currently trending 1/2% under budget.**



## 2018-2021

- Purchased Services – 3% increase for each year
- Supplies – 3% increase for each year
- Five Year Technology Plan
  - *Continue 1:1 for 7<sup>th</sup> grade*
  - *Continue Refresh Cycle*
- Five Year Curriculum Adoption
- Five Year Maintenance Programs

# Projected Five Year Forecast

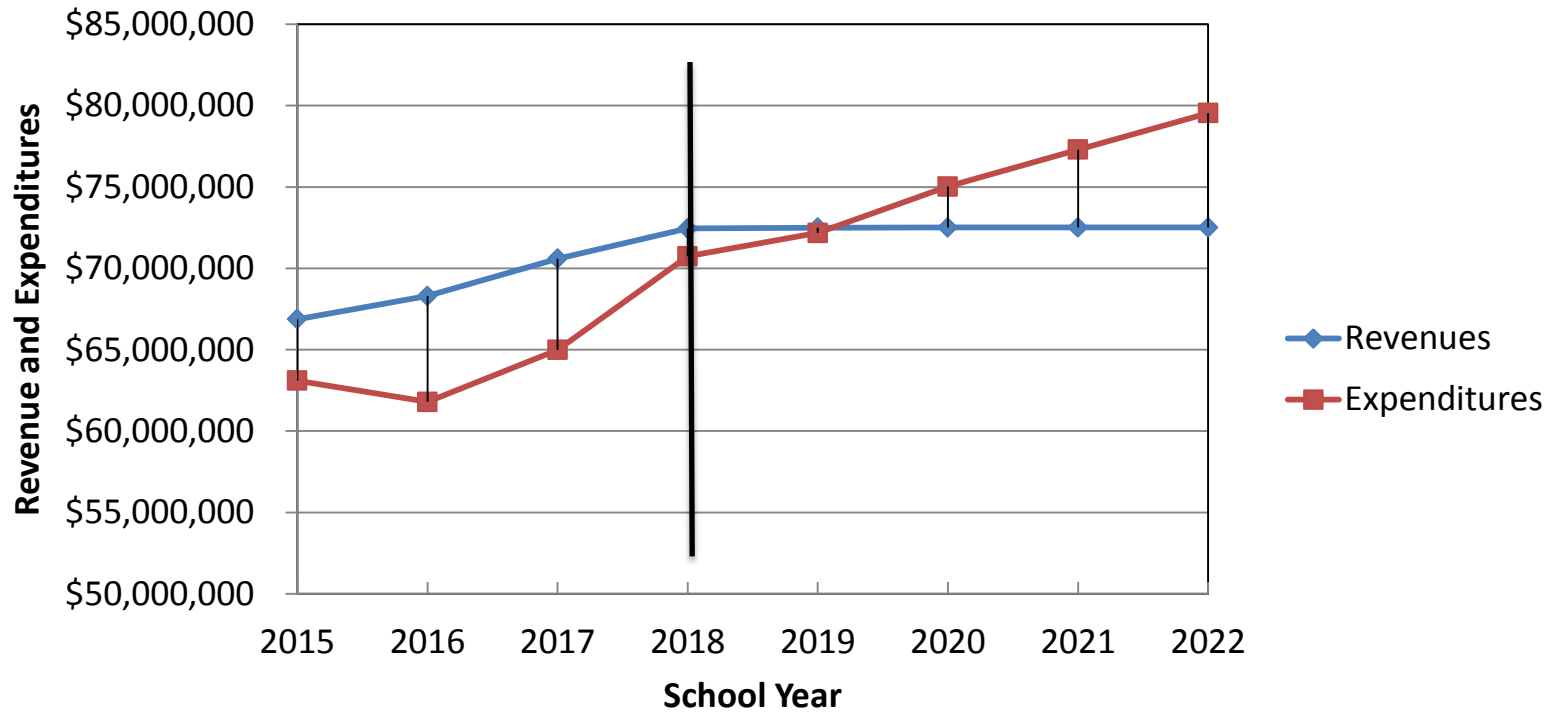
(thousands)

	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
Beginning Cash Balance	\$33,316	35,026	35,358	32,846	28,057
Receipts	72,448	72,502	72,511	72,511	72,511
Expenditures	70,738	72,170	75,023	77,300	79,539
Ending Cash Balance	<u>\$35,026</u>	<u>35,358</u>	<u>32,846</u>	<u>28,057</u>	<u>21,029</u>
True Cash Days	<i>178</i>	<i>177</i>	<i>158</i>	<i>130</i>	<i>94</i>



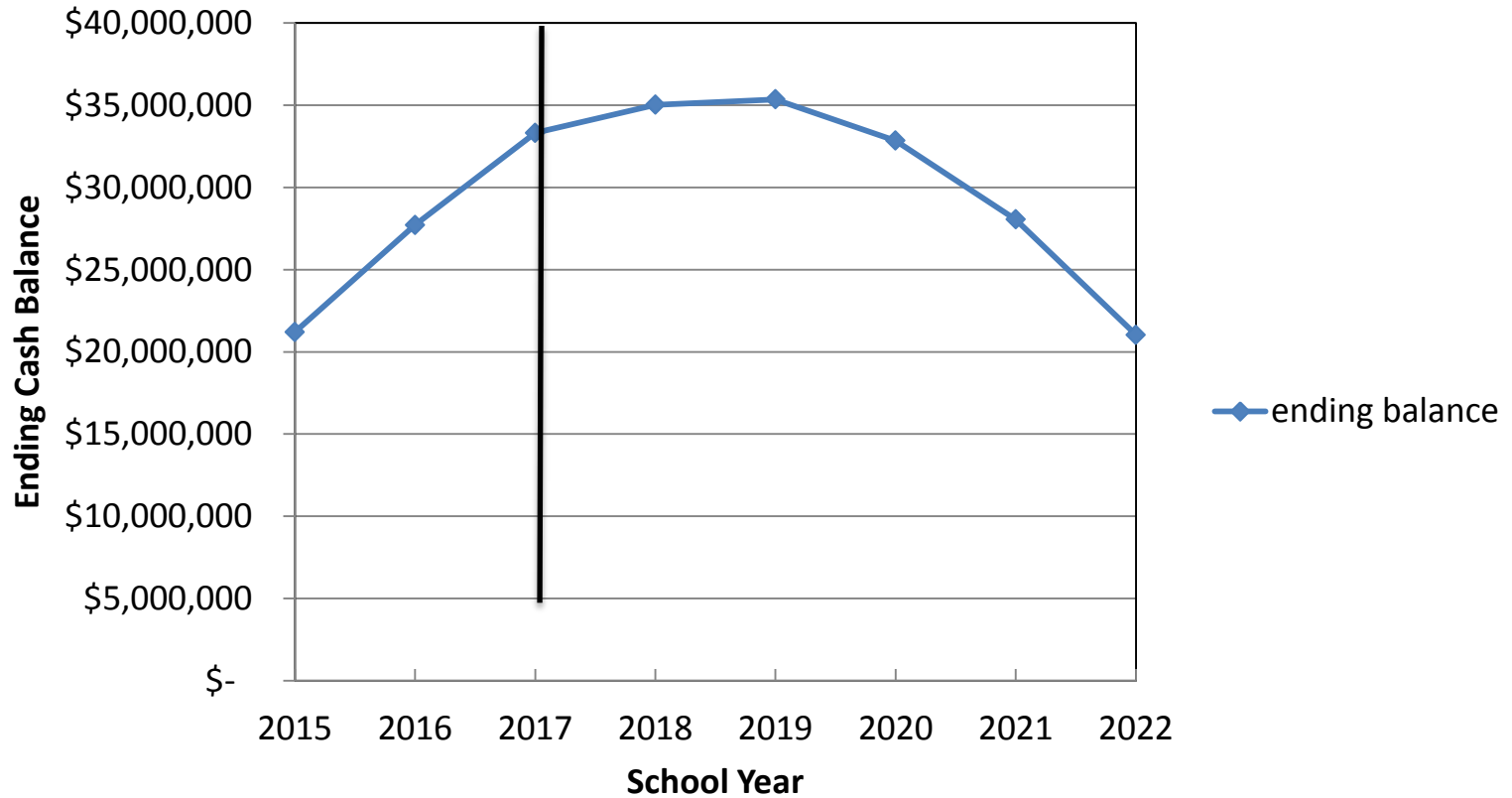


## Revenues and Expenditures





## Ending Cash Balance, Five Year Forecast





## True Days Cash

