

Date: 06/02/20
 Time: 10:25 am

MILFORD EXEMPTED VILLAGE SCH.
 Fiscal Year Budget
 Revenues & Expenditures
 May 1, 2020 through May 31, 2020
 REVENUE AND EXPENDITURE REPORT

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Aggregate of Funds

	May Activity	Annual Budget	FYTD Activity	Encumbrances	Unencumbered Balance
Total Fund Balance, Beg. of Period	\$ 50,501,832.50		\$ 43,179,511.99		
Revenue:					
GEN. PROP. TAX - REAL UNRESERV		\$ 36,500,000.00	\$ 38,115,847.75		
OTHER RECEIPTS (LOCAL TAXES)			\$ 41,464.54		
TUITION/PAT-REGULAR DAY SCHOOL	\$ 50.00		\$ 380,330.25		
TUITION/PAT-SUMMER SCHOOL	\$ 100.00		\$ 100.00		
MISC TUITION FROM PATRONS	\$ 7,426.51-		\$ 151,077.93		
TUITION/DST-REGULAR DAY SCHOOL			\$ 278,166.55		
TUITION/DST-SPECIAL EDUCATION			\$ 193,121.50		
OPEN ENROLLMENT	\$ 73,901.09		\$ 888,010.63		
INTEREST IN INVESTMENTS	\$ 43,893.42		\$ 626,675.10		
GAIN OR LOSS ON SALE OF INVS	\$ 450.00		\$ 33,965.10		
DUES AND FEES	\$ 500.00		\$ 48,464.05		
RENTALS	\$ 805.00		\$ 17,202.50		
COMP FOR PROPERTY TAX EXEMPT.	\$ 1,269,945.60		\$ 3,729,932.76		
OTHER MISCELLANEOUS RECEIPTS	\$ 370,885.31		\$ 544,064.40		
SALE OF FIXED ASSETS			\$ 20,600.00		
SALE OF PERSONAL PROPERTY			\$ 50.00		
REVENUE IN LIEU OF TAXES			\$ 9,644.00		
SCHOOL FOUNDATION ALLOWANCE	\$ 1,596,296.78	\$ 36,500,000.00	\$ 21,815,871.96		
10% AND 2.5% ROLLBACK			\$ 3,817,187.67		
HOMESTEAD EXEMPTION			\$ 680,190.79		
OTHER UNRESTRC GRANTS-IN-AID			\$ 361,342.66		
POVERTY BASED ASSISTANCE	\$ 4,908.65		\$ 53,998.64		
OTHER REST GRANTS-IN-AID/STATE	\$ 557.80		\$ 6,135.80		
UNRES GRANT FED FROM INTERMD			\$ 135,270.26		
UNRES FROM FED/OTHER INTERMED.	\$ 1,122.97		\$ 252,888.39		
TRANSFERS-IN			\$ 27,457.80		
REFND OF PRIOR YEAR EXPENDITUR	\$ 499.65		\$ 4,838.81		
Total Revenues:	\$ 3,356,489.76	\$ 73,000,000.00	\$ 72,233,899.84		
Expenditures:					
PERSONNEL:					
SALARIES	\$ 3,406,365.32	\$ 34,189,800.97	\$ 35,970,504.72		\$ 1,780,703.75-
FRINGE BENEFITS	\$ 1,272,105.02	\$ 16,445,578.44	\$ 13,656,191.91	\$ 6,270.78	\$ 2,783,115.75
TOTAL PERSONNEL:	\$ 4,678,470.34	\$ 50,635,379.41	\$ 49,626,696.63	\$ 6,270.78	\$ 1,002,412.00
ADVERTISING		\$ 1,250.00	\$ 748.32		\$ 501.68
CERTIFICATED MEETING EXPENSE	\$ 2,363.76	\$ 141,055.76	\$ 86,074.98	\$ 20,630.09	\$ 34,350.69

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Aggregate of Funds (cont'd)

	May Activity	Annual Budget	FYTD Activity	Encumbrances	Unencumbered Balance
COMMUNITY SCHOOL PAYMENTS	\$ 54,344.75	\$ 550,000.00	\$ 444,226.16		\$ 105,773.84
DATA PROCESSING SERVICES	\$ 2,113.50	\$ 264,068.35	\$ 217,283.62	\$ 2,546.30	\$ 44,238.43
ELECTRICITY	\$ 99,180.51	\$ 888,306.38	\$ 772,782.54	\$ 108,639.09	\$ 6,884.75
EXCESS COSTS	\$ 61,099.52	\$ 813,359.80	\$ 601,375.23	\$ 61,100.52	\$ 150,884.05
GARBAGE REMOVAL & CLEANING	\$ 1,223.28	\$ 36,844.32	\$ 23,928.64	\$ 5,813.90	\$ 7,101.78
GAS	\$ 11,570.88	\$ 163,004.18	\$ 90,820.57	\$ 48,830.18	\$ 23,353.43
HEALTH SERVICES		\$ 101,050.00	\$ 1,080.00	\$ 2,785.00	\$ 97,185.00
INSTRUCTION SERVICES	\$ 15,466.74	\$ 606,113.05	\$ 509,456.71	\$ 4,512.59	\$ 92,143.75
INSTRUCTIONAL IMPROVEMENT	\$ 34,948.88	\$ 67,300.00	\$ 49,284.50	\$ 3,000.00	\$ 15,015.50
INTERNET ACCESS SERVICE	\$ 19,532.40	\$ 92,000.00	\$ 69,911.40	\$ 3,427.40	\$ 18,661.20
MANAGEMENT SERVICES		\$ 58,400.00	\$ 44,991.80	\$ 841.00	\$ 12,567.20
NONCERTIFICATED MEETING EXP.	\$ 70.00	\$ 16,914.18	\$ 6,184.34		\$ 10,729.84
OPEN ENROLLMENT PAYMENTS	\$ 48,432.48	\$ 650,000.00	\$ 572,412.25		\$ 77,587.75
OTHER COMMUNICATIONS SERVICE		\$ 1,000.00	\$ 186.42		\$ 813.58
OTHER CRAFT & TRADE SERVICES		\$ 1,200.00	\$ 980.61	\$ 69.39	\$ 150.00
OTHER PROFESSIONAL & TECHNICAL	\$ 54,830.97	\$ 797,402.01	\$ 750,695.32	\$ 25,164.00	\$ 21,542.69
OTHER PROPERTY SERVICES		\$ 129,200.00	\$ 127,730.80	\$ 900.00	\$ 569.20
OTHER PUPIL TRANSPORTATION	\$ 980.00	\$ 19,181.34	\$ 6,870.88		\$ 12,310.46
OTHER TRAVEL/MEETING EXPENSE	\$ 603.42	\$ 71,257.12	\$ 32,518.63	\$ 3,801.89	\$ 34,936.60
OTHER TUITION PAYMENTS	\$ 16,192.09	\$ 173,347.08	\$ 112,542.33		\$ 60,804.75
POSTAGE	\$ 6,287.36	\$ 43,806.28	\$ 25,267.97	\$ 8,753.65	\$ 9,784.66
PRINTING AND BINDING		\$ 13,025.00	\$ 7,901.83	\$ 560.00	\$ 4,563.17
PROFESSIONAL & TECHNICAL SERV.	\$ 105,948.57	\$ 633,300.00	\$ 526,648.14	\$ 8,568.76	\$ 98,083.10
PROFESSIONAL/LEGAL SERVICES	\$ 16,207.18	\$ 115,846.46	\$ 82,190.19	\$ 33,656.27	
PROPERTY INSURANCE		\$ 91,900.00	\$ 84,665.00		\$ 7,235.00
PURCHASED TRANSP. - EXTRACURR.	\$ 403.36	\$ 133,395.97	\$ 93,653.54	\$ 219.50	\$ 39,522.93
RENTALS	\$ 6,102.98	\$ 181,993.96	\$ 133,569.09	\$ 33,382.95	\$ 15,041.92
REPAIRS & MAINTENANCE SERV.	\$ 47,321.86	\$ 3,298,958.63	\$ 639,399.09	\$ 2,552,427.39	\$ 107,132.15
SPECIAL ED PAYMENTS	\$ 41,295.48	\$ 426,600.00	\$ 219,940.34	\$ 10,630.32	\$ 196,029.34
STAFF SERVICES		\$ 14,259.00	\$ 11,167.00	\$ 1,178.75	\$ 1,913.25
STATISTICAL SERVICES		\$ 11,500.00	\$ 8,500.00		\$ 3,000.00
TELEPHONE SERVICE	\$ 38,863.23	\$ 141,950.00	\$ 125,148.42	\$ 5,753.72	\$ 11,047.86
TRANS PURCHASED OTHER SOURCE	\$ 444,031.38	\$ 6,262,290.54	\$ 4,960,929.06	\$ 482,709.41	\$ 818,652.07
TUITION PD - PRIVATE SCHOOLS	\$ 200,247.92	\$ 1,877,849.97	\$ 1,655,008.46	\$ 80,224.34	\$ 142,617.17
WATER AND SEWAGE	\$ 8,977.14	\$ 130,811.63	\$ 99,408.20	\$ 19,191.26	\$ 12,212.17
TOTAL PURCHASED SERVICES	\$ 1,336,679.64	\$ 19,019,741.01	\$ 13,195,482.38	\$ 3,529,317.67	\$ 2,294,940.96
CLASSROOM SUPPLIES	\$ 3,198.85	\$ 97,167.84	\$ 78,189.59	\$ 1,636.82	\$ 17,341.43
COLLEGE CREDIT PLUS DATA		\$ 46,810.31	\$ 18,071.67	\$ 13,273.80	\$ 15,464.84
COMPUTER SUPPLIES	\$ 75,730.26	\$ 864,998.91	\$ 689,573.97	\$ 30,343.58	\$ 145,081.36
ELECTRONIC INSTRUCT. MATERIALS		\$ 119,050.00	\$ 115,657.25	\$ 3,000.00	\$ 392.75
ELECTRONIC SUBSCRIPTION SVC.		\$ 60,297.89	\$ 50,312.60		\$ 9,985.29
EQUIPMENT AND FURNITURE		\$ 657,045.36	\$ 95,104.34	\$ 338,756.63	\$ 223,184.39

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Aggregate of Funds (cont'd)

	May Activity	Annual Budget	FYTD Activity	Encumbrances	Unencumbered Balance
FOOD & RELATED SUPP & MATERIAL		\$ 1,697.25	\$ 197.25		\$ 1,500.00
FUEL	\$ 23,836.47	\$ 369,013.83	\$ 263,339.87	\$ 62,810.37	\$ 42,863.59
GENERAL SUPPLIES	\$ 8,657.38	\$ 176,065.20	\$ 113,598.54	\$ 4,911.85	\$ 57,554.81
HEALTH & HYGIENE SUPPLIES	\$ 285.00	\$ 4,810.60	\$ 2,037.58	\$ 1,491.93	\$ 1,281.09
LIBRARY BOOKS	\$ 2,463.61	\$ 26,000.00	\$ 14,357.25	\$ 1,430.47	\$ 10,212.28
NEWSPAPER, PERIODICALS, FILMS		\$ 3,500.00	\$ 1,775.10	\$ 1,449.74	\$ 275.16
OFFICES SUPPLIES	\$ 3,038.68	\$ 61,653.20	\$ 26,322.79	\$ 3,051.65	\$ 32,278.76
OPER/MAINTENANCE/REPAIR-PLANT	\$ 32,865.65	\$ 424,725.66	\$ 353,252.19	\$ 45,111.24	\$ 26,362.23
OTHER GENERAL SUPPLIES	\$ 199.00	\$ 95,786.15	\$ 48,688.72	\$ 3,620.60	\$ 43,476.83
OTHER SUPPLIES & MATERIALS		\$ 15,000.00	\$ 9,485.34		\$ 5,514.66
PERIODICALS		\$ 150.00	\$ 150.00		
SOFTWARE MATERIALS		\$ 63,290.00	\$ 62,333.03		\$ 956.97
SUPPLIES AND PARTS-MOTOR VEHIC	\$ 327.00	\$ 327.00	\$ 327.00		
TEXTBOOKS	\$ 19,767.03	\$ 1,351,270.77	\$ 594,714.13	\$ 64,770.19	\$ 691,786.45
TIRES & TUBES		\$ 10,438.00	\$ 7,809.00	\$ 1,000.00	\$ 1,629.00
TOTAL SUPPLIES AND MATERIALS	\$ 170,368.93	\$ 4,449,097.97	\$ 2,545,297.21	\$ 576,658.87	\$ 1,327,141.89
CAPITALIZED EQUIPMENT		\$ 62,999.36	\$ 13,920.86	\$ 22,899.25	\$ 26,179.25
EQUIPMENT	\$ 54,376.88	\$ 353,951.85	\$ 156,369.37	\$ 178,857.00	\$ 18,725.48
TECHNICAL EQUIPMENT		\$ 386,374.22	\$ 110,243.27	\$ 42,045.00	\$ 234,085.95
TOTAL CAPITAL OUTLAY	\$ 54,376.88	\$ 803,325.43	\$ 280,533.50	\$ 243,801.25	\$ 278,990.68
AWARDS AND PRIZES		\$ 8,287.10	\$ 3,003.20	\$ 2,784.00	\$ 2,499.90
BANK CHARGES	\$ 4,434.12	\$ 85,400.00	\$ 78,074.82	\$ 746.11	\$ 6,579.07
CHARGES FOR STATE EXAMS		\$ 55,000.00	\$ 51,905.00		\$ 3,095.00
COUNTY BD OF ED CONTRIBUTION	\$ 3,436.87	\$ 42,000.00	\$ 19,016.63		\$ 22,981.37
DELINQUENT LAND TAXES		\$.09	\$.09		
ELECTION EXPENSE		\$ 10,225.55	\$ 4,272.71		\$ 5,952.84
FIDELITY BOND PREMIUMS		\$ 250.00	\$ 250.00		
LIABILITY INSURANCE		\$ 17,959.00	\$ 17,959.00		
MEMBERSHP FEES - PROF ORGANZ.	\$ 117.00	\$ 30,049.98	\$ 22,854.92	\$ 40.00	\$ 7,155.06
MISCELLANEOUS OBJECTS	\$ 3,272.06	\$ 23,033.23	\$ 11,059.04	\$ 1,402.84	\$ 10,571.35
OTHER DUES AND FEES	\$ 20.00	\$ 78,415.87	\$ 36,596.58	\$ 230.00	\$ 41,589.29
OTHER INSURANCE		\$ 44,064.00	\$ 44,064.00		
OTHER JUDGEMENTS		\$ 3,000.00	\$ 3,000.00		
OTHER MISCELLANEOUS	\$ 3,181.76	\$ 10,000.00	\$ 142.34		\$ 10,142.34
PROPERTY TAX COLLECTION FEES		\$ 542,199.98	\$ 542,199.98		
SELF INSURANCE	\$ 1,231.50	\$ 45,923.50	\$ 44,692.00	\$ 1,231.50	
TOTAL MISCELLANEOUS OBJECTS	\$ 9,289.79	\$ 995,808.30	\$ 878,807.63	\$ 6,434.45	\$ 110,566.22
CONTINGENCIES		\$ 500,000.00			\$ 500,000.00

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Aggregate of Funds (cont'd)

	May Activity	Annual Budget	FYTD Activity	Encumbrances	Unencumbered Balance
TRANSFERS		\$ 1,277,457.80	\$ 1,277,457.80		
TOTAL OTHER USES OF FUNDS	\$ 0.00	\$ 1,777,457.80	\$ 1,277,457.80	\$ 0.00	\$ 500,000.00
Total Expenditures:	\$ 6,249,185.58	\$ 77,680,809.92	\$ 67,804,275.15	\$ 4,362,483.02	\$ 5,514,051.75
Increase (Decrease) for Period	\$ 2,892,695.82-		\$ 4,429,624.69		
Total Fund Balance, End of Period	\$ 47,609,136.68		\$ 47,609,136.68		
Total Current Encumbrances	\$ 4,362,483.02		\$ 4,362,483.02		
Total Unencumbered Cash Balance	\$ 43,246,653.66		\$ 43,246,653.66		