

MILFORD EXEMPTED VILLAGE SCHOOL DISTRICT

Finance Committee Meeting

August 14, 2020

Minutes

Membership Attendance:

Roll call as follows:

Mr. Hamm

Mr. Spieser

Mr. Meranda

Mr. Johnson

Mr. Rabe

Mrs. Berkley

Approval of previous minutes:

Approval of the following minutes as written, Finance Committee: July 10, 2020

Roll call as follows:

Mr. Hamm, Aye

Mr. Rabe, Aye

Mr. Meranda, Aye

Mr. Spieser, Aye

I. New Business

A. Board Reports

1. Reviewed the financial reports for the month ending July 31, 2020.

B. Other Items

1. SWOOSH – Health and Dental rate change for 2021

The SWOOSH board approved a 9.5% increase in the health insurance rate for calendar year 2021. The district insurance committee has met and discussed possible plan design changes to lower the renewal rate. The committee is set to meet on August 20th to make a final decision. The dental insurance was approved for a 1.6% increase.

2. Milford Brewery

The City of Milford sent a letter asking the Board to consider a tax abatement for Little Miami Event Center and Brew Barn. The committee feels that it would not be fiscally responsible to consider such an abatement given the current economic situation.

3. Purdue Pharma Lawsuit

Purdue Pharma was the manufacturer of OxyContin and is now the defendant in thousands of lawsuits. The proof of claim allows the District to possibly recoup expenditures incurred in providing, in part, special education services due to the opioid epidemic caused by this drug. There is no cost to the District to file the proof of claim.

4. Donation – Clermont Soil & Water Conservation District

The Clermont Soil & Water Conservation District donated 200 Eagles book covers to Milford Junior High School.

5. Transfer of Funds

The Auditor of State requires that any funds associated with holding an OHSAA event must be accounted for in fund 022. These funds, having been generated by the athletic department, are transferred into the athletic fund after first being transferred to the general fund to abide by State rules.