

# MILFORD EXEMPTED VILLAGE SCHOOL DISTRICT

## Finance Committee Meeting

July 10, 2020

### *Minutes*

#### Membership Attendance:

Roll call as follows:

Mr. Hamm	Mr. Spieser
Mr. Meranda	Mr. Johnson
Mr. Rabe	Mrs. Berkley
Mrs. House	

#### Approval of previous minutes:

Approval of the following minutes as written, Finance Committee: June 12, 2020

Roll call as follows:

Mr. Meranda, Aye	Mr. Spieser, Aye
Mr. Rabe, Aye	

#### **I. New Business**

##### **A. Board Reports**

1. Reviewed the financial reports for month ending June 30, 2020. The District completed the fiscal year with revenues over expenditures by \$2,770.

##### **B. Other Items**

1. Miami & Union Township TIFS  
The committee reviewed the active TIFs in each Township and reviewed the revenues received with the first collection in calendar year 2020.
2. Forecast to Actual  
Compared the May 5-year forecast projections to actual revenues and expenditures over the past several years. Prior year projects for fiscal year 2020 have been significantly off due to the effects of the school shutdown as a result of COVID-19.